

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

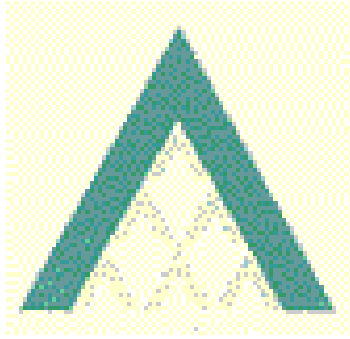
**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

- 1. Date of Report (Date of earliest event reported)
Nov 18, 2024
- 2. SEC Identification Number
59366
- 3. BIR Tax Identification No.
001-748-412
- 4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES INC.
- 5. Province, country or other jurisdiction of incorporation
Philippines
- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office
2286 CHINO ROCES AVENUE, MAKATI CITY
Postal Code
1231
- 8. Issuer's telephone number, including area code
8982-3000
- 9. Former name or former address, if changed since last report
N.A.
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK P1.00 PAR VALUE	6,291,500,000

- 11. Indicate the item numbers reported herein
press release

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc. ACR

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

ACR press statement entitled: " Alsons Reports 6% Increase in Q3 2024 Net Income, Reaching P1.88 Billion."

Background/Description of the Disclosure

Please see attached Press Release (SEC Form 17-C)

Other Relevant Information

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Filed on behalf by:

Name	Jose Saldivar, Jr.
Designation	Finance Manager



Alsons Consolidated Resources, Inc

(Listed in the Philippine Stock Exchange Trading "ACR")

Alsons Building 2286 Chino Roces Avenue,
Makati City 1231 Metro Manila Philippines
Tel. Nos.: (632) 8982-3000 Fax Nos.: (632) 8982-3077
Website: www.acr.com.ph

November 18, 2024

via electronic mail

Securities & Exchange Commission

Attn.: Director Oliver O. Leonardo
Markets and Securities Regulations Department
SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Bel-Air, Makati City

via PSE Edge

Philippine Stock Exchange, Inc.

Attn.: Atty. Stefanie Ann B. Go, Officer-in-Charge
Disclosure Department Listings and Disclosure Group
9th Floor, PSE Tower, BGC, Taguig City

via electronic mail

Philippine Dealing & Exchange Corp.

Attn.: Atty. Suzy Claire R. Selleza
Head-Issuer Compliance and Disclosure Department
29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Gentlemen:

We are furnishing the Exchange with a copy of the Press Statement by the Company entitled: “**Alsons Reports 6% Increase in Q3 2024 Net Income, Reaching ₱1.88 Billion.**”

Please see attached the SEC Form 17-C (Current Report) in compliance with the Securities Regulation Code, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corporation (PDEX).

Kindly acknowledge receipt hereof.

Very truly yours,


JONATHAN F. JIMENEZ
Assistant Corporate Secretary
and Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

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Province, country or other jurisdiction of Incorporation Industry Classification Code:
7. Alsons Bldg., 2286 Chino Roces Extension, 1231
Makati City
Address of principal office Postal Code
8. (632) 8982-3000
Issuer's telephone number, including area code
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | <u>Title of Each Class</u> | <u>Number of Shares of Common Stock Outstanding</u> |
|-------------------------------------|---|
| Common Stock ₱1.00 par value | 6,291,500,000 shares |
11. Indicate the item numbers reported herein: _____ (Other Events)

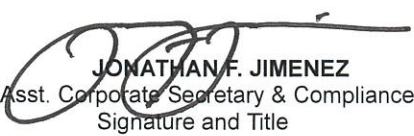
Press Release / Materials Information-Transaction

ACR press statement attached entitled: "Alsons Reports 6% Increase in Q3 2024 Net Income, Reaching ₱1.88 Billion"

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.
Issuer


JONATHAN F. JIMENEZ
Asst. Corporate Secretary & Compliance Officer
Signature and Title



PRESS RELEASE

Please Refer to: Philip E.B. Sagun, Deputy Chief Financial Officer and Head of Investor Relations,
Alsons Consolidated Resources, Inc. psagun@alcantaragroup.com

Alsons Reports 6% Increase in Q3 2024 Net Income, Reaching ₱1.88 Billion

Alsons Consolidated Resources Inc. (ACR), the listed Company of the Alcantara Group reported a steady growth for the third quarter of 2024, with net income reaching ₱1.88 billion— a 6% increase compared to ₱1.77 billion in the same period last year, and a significant rise compared to the ₱1.06 billion in net income generated in the first half of the year.

Net income attributable to the parent company also showed a strong 20% year-on-year growth, climbing to ₱604 million for the first nine months of 2024.

“This quarter’s financial performance stems from the stable profit margins across our power generation assets and the growing demand for electricity in the region. Additionally, the implementation of the ASPA of our Zamboanga and Iligan power plants has contributed to these favorable results,” stated Philip Edward B. Sagun, ACR’s Deputy Chief Financial Officer. “The positive growth trajectory of ACR underscores our strong commitment to sustainable financial performance.”

ACR’s power plants in Zamboanga and Iligan have been providing essential ancillary services to the National Grid Corporation of the Philippines (NGCP), helping to ensure power stability and reliability in the region. In May of this year, ACR’s Western Mindanao Power Corporation in Zamboanga received its provisional authority from the Energy Regulatory Commission for a firm Ancillary Services Procurement Agreement (ASPA) with the NGCP.

ACR’s EBITDA remained consistent at ₱4.1 billion, in line with the same period last year, reflecting the company’s continued operational efficiency and resilience.

Meanwhile, the company’s retail electricity supply has further boosted the net income this quarter.

“We are actively expanding our retail electricity supply portfolio, and we are optimistic about adding more customers as we continue to strengthen our presence in the market,” Sagun added.

“The company is also focused on building its renewable energy portfolio with several solar and hydro power projects at different stages of development and implementation. Recently, ACR completed its first hydro power project in Maasim, Sarangani—the 14.5-megawatt Siguil Hydro Power Plant.”

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Disclaimer: This press release may contain some statements which constitute “forward-looking statements” that are subject to a number of risks and opportunities that could affect the Company’s business and results of operations. Although the Company believes that expectations reflected in any forward-looking statements are reasonable, it can give no guarantee of future performance, action, or events.